

IFDS Executive Committee Rotation

A Submission from the IFDS Executive Committee

Proposal:

1. That the elected term of IFDS Vice Presidents, Gustaf Fresk and John Twomey be extended to a 4 year term from the current 3 year term.
2. That the election of an appropriate number of IFDS Vice Presidents be conducted to establish a progressive rotation (refer table below).

Current Position:

Four IFDS Executive Committee members are scheduled to retire in 2008. Please refer to the table below.

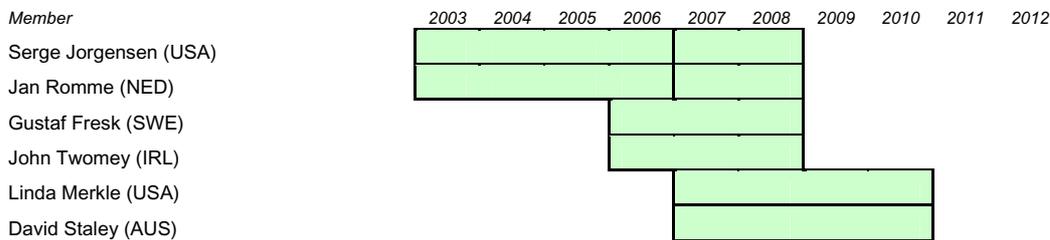
Reasons:

Establishing a regular pattern of progressive retirements and new appointments to the IFDS Executive Committee will ensure experienced committee members are able to support newly elected members and provide a sense of continuity.

IFDS Executive Committee Terms

(commencing at the AGM preceding the first year indicated)

Current Position



Proposal for the 2007 AGM to establish incremental annual changeover of membership

